



DP-301 FP  
(ED 5-92)  
Pennsylvania

### DEFINITIONS

Add the following:

In this policy, including the reference found in Form SFP-1, "Actual Cash Value" means the cost to repair or replace the damaged property less deductions for physical deterioration (depreciation) and obsolescence.

### LOSS SETTLEMENT SPECIAL PROVISION

#### CONDITIONS

5. LOSS SETTLEMENT - This item is deleted and replaced by the following:
5. LOSS SETTLEMENT

Covered property losses are settled at Actual Cash Value at time of loss. Actual Cash Value is the cost to repair or replace the damaged property less deduction for physical deterioration (depreciation) and obsolescence.